

West Ham Park - Local Risk Revenue Budget 2022/23 - December (Period 9)

WEST HAM PARK (CCBAG / DLZ00, DLZ40, DLZ90)	Latest Approved Budget 2022/23 £	Actual to Date £	Projected Outturn 2022/23 £	Variance from Latest Approved Budget 2022/23		Variance Change from P8 £	Notes
				£	%		
Direct Employees	727,000	515,359	690,000	(37,000)	-5%	0	1
Indirect Employees	11,000	5,447	8,000	(3,000)	-27%	0	
Premises	52,000	29,981	52,000	0	0%	0	
Transport	17,000	18,363	19,000	2,000	12%	2,000	
Equipment, Furniture and Materials	60,000	44,070	60,000	0	0%	0	
Fees and Services	66,000	17,351	57,000	(9,000)	-14%	0	
Other	9,000	5,825	7,826	(1,174)	-13%	0	
Supplies and Services	135,000	67,246	124,826	(10,174)	-8%	0	
Third Party Payments	15,000	0	15,000	0	0%	1,174	
Total Expenditure	957,000	636,397	908,826	(48,174)	-5%	3,174	
Other Grants, Reimbursements and Contribs	0	(158)	0	0	0%	0	
Tennis	(72,000)	7,257	(35,000)	37,000	-51%	0	2
Other Fees and Charges	(20,000)	(39,526)	(40,000)	(20,000)	100%	(8,000)	3
Rents etc	(229,000)	(201,783)	(229,000)	0	0%	0	
Income	(321,000)	(234,210)	(304,000)	17,000	-5%	(8,000)	
Total Net Expenditure - Local Risk	636,000	402,187	604,826	(31,174)	-5%	(4,826)	
Central Risk							
Capital Charges	10,000	0	10,000	0	0%	0	
Indirect Employees	14,000	14,164	14,000	0	0%	0	
Investment Income	(1,000)	0	(1,000)	0	0%	0	
Total Net Expenditure - Central Risk	23,000	14,164	23,000	0	0%	0	

Notes:

- £37k favourable projected outturn variance is due to staff vacancies.
- £37k unfavourable projected outturn variance is due to a lower demand for certain sports, notably tennis.
- £20k favourable projected outturn variance is due to a higher than anticipated demand for cricket and school sports.